

April 16, 2025

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALAXYSURF	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 540935
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Sub: Outcome of Board Meeting

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors, at their meeting held on April 16, 2025 has:

- (i) based on the recommendation of the Nomination and Remuneration Committee, considered, and approved the Introduction of **Galaxy Surfactants Limited - Performance Stock Option Plan - 2025 ("PSOP - 2025")** and related matters which will be subject to approval by the shareholders;
- (ii) approved formation of new overseas WOS/step down subsidiary.

The details of the same as required pursuant to Regulation 30 of the Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed to this letter.

The meeting of the Board commenced at 12:45 p.m. and concluded at 2.00 p.m.

We request you to take the aforementioned information on record.

Yours faithfully,
For **Galaxy Surfactants Limited**

Niranjan Ketkar
Company Secretary

encl: as above

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Annexure A
(Subject to approval of Shareholders)

Particulars	'Galaxy Surfactants Limited - Performance Stock Option Plan - 2025' ("PSOP - 2025")
Brief details of options granted	Galaxy Surfactants Limited - Performance Stock Option Plan – 2025 ("PSOP - 2025") has been formulated by the Company and to be implemented by its Board of Directors/Compensation /Nomination & Remuneration Committee in terms of provisions of Companies Act, 2013 and rules made thereunder, Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by Securities and Exchange Board of India (the "SEBI") and other applicable laws. The PSOP- 2025 has been approved by the Board of Directors at their meeting held on April 16, 2025, subject to the approval of the members.
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
Total number of shares covered by these options	3,50,000 (Three Lac Fifty Thousand Only) of Rs. 10/- each
Pricing formula;	The Exercise Price shall be as may be decided by the Board/ Committee as is allowed under the Companies Act / SEBI (SBEB and Sweat Equity) Regulations which in any case will not be lower than the face value of the equity shares of the Company on the date of such grant. Further the Exercise Price can be different for different set of Employees for Options granted on same / different dates. The same shall be subject to any fair and reasonable adjustments that may be made on account of corporate actions of the Company in order to comply with the applicable laws.
Options vested	Nil
Time within which option may be exercised	The exercise period shall not be more than 4 (Four) years from the date of respective vesting of Options.
Options exercised;	Nil
Money realized by exercise of options	Not Applicable
The total number of shares arising as a result of exercise of option	Not applicable at this stage
Options lapsed	Not Applicable
Variation of terms of options	Not Applicable
Brief details of significant terms	Eligibility: The appraisal process for determining the eligibility of the Employee(s) will be specified by the Board of Directors/

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	<p>Compensation / Nomination and Remuneration Committee and will be based on criteria such as the grade of Employee, length of service, performance record, merit of the Employee and/or by any such criteria that may be determined by the Board of Director/ Compensation / Nomination and Remuneration Committee.</p> <p>Vesting: Vesting of Options may commence after a period of not less than 1 (one) year from the date of individual grant. The vesting may occur in one or more tranches, subject to the terms and conditions of vesting, as stipulated in PSOP- 2025.</p> <p>Exercise Period: The exercise period shall not be more than 4 (Four) years from the date of respective vesting of Options.</p> <p>Administration: The PSOP- 2025 will be implemented directly by the Company under the guidance of the Board of Directors/ its Compensation / Nomination and Remuneration Committee.</p>
Subsequent changes or cancellation or exercise of such options	Not Applicable
Diluted earnings per share pursuant to issue of equity shares on exercise of options	The diluted earnings per share shall be determined on exercise of options.

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Annexure B

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	Board has approved setting up of a WOS/step down subsidiary in Europe. Name to be finalised as per the name availability and other regulatory requirements. Authorised Capital: Upto EUR 1,000,000 or equivalent Turnover: Not applicable
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No Galaxy Surfactants Limited directly or through its subsidiaries would be holding 100% paid up capital
3	Industry to which the entity being acquired/incorporated belongs	Investments Holding
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Not Applicable
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time for completion of the acquisition	Not applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription in the capital of the proposed subsidiary.
8	Cost of acquisition and/or the price at which the shares are acquired	As per local requirement
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% either directly or through other wholly owned subsidiary
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable

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