

**August 07, 2024**

National Stock Exchange of India Limited., Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 <b>Scrip Symbol: GALAXYSURF</b>	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 540935</b>
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**Sub: Voting results of 38<sup>th</sup> Annual General Meeting held on August 07, 2024.**

**Ref: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

In compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached :

- a) Voting results on matters specified in the Notice of the 38<sup>th</sup> Annual General Meeting dated July 03, 2024; (Annexure-A)
- b) MGT-13 the Report of the Scrutinizer S. N. Ananthasubramanian & Co, Practicing Company Secretary on the combined results of e-voting and voting at 38<sup>th</sup> Annual General Meeting. (Annexure-B)

The aforesaid reports are also available on the website of the Company [www.galaxysurfactants.com](http://www.galaxysurfactants.com).

Kindly take the same on record.

Yours faithfully,

For **Galaxy Surfactants Limited**

**Niranjan Ketkar**

Company Secretary

Enc: as above

**Communication Address:**

Rupa Solitaire,  
Ground Floor, Unit no. 8, 12A and 14  
Millennium Business Park, Mahape,  
Navi Mumbai, 400 710  
Ph: +91-22-33063700

**Regd. Office:** C-49/2, TTC Industrial Area,  
Pawne, Navi Mumbai-400 703, India  
CIN: L39877MH1986PLC039877  
Ph: +91-22-27616666  
Fax : +91-22-27615883/ 27615886  
e-mail : [galaxy@galaxysurfactants.com](mailto:galaxy@galaxysurfactants.com)  
Website: [www.galaxysurfactants.com](http://www.galaxysurfactants.com)

Annexure A

Voting Results -Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Voting results</b>	
Record date	31-07-2024
Total number of shareholders on record date	54641
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	12
b) Public	32
<b>No. of resolution passed in the meeting</b>	<b>10</b>

## Resolution (1)

<b>Resolution required: (Ordinary / Special)</b>				Ordinary				
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>				No				
<b>Description of resolution considered</b>				To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of Board of Directors and Auditor's thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	25142193	24516469	97.5113	24516469	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		25142193	24516469	97.5113	24516469	0	100.0000
<b>Public- Institutions</b>	E-Voting	5962306	5029938	84.3623	5029938	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		5962306	5029938	84.3623	5029938	0	100.0000
<b>Public- Non Institutions</b>	E-Voting	4350253	131236	3.0167	131216	20	99.9848	0.0152
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4350253	131236	3.0167	131216	20	99.9848
<b>Total</b>		35454752	29677643	83.7057	29677623	20	99.9999	0.0001
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of the Auditor's thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25142193	24516469	97.5113	24516469	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	25142193	24516469	97.5113	24516469	0	100.0000	0.0000
Public-Institutions	E-Voting	5962306	5029938	84.3623	5029938	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	5962306	5029938	84.3623	5029938	0	100.0000	0.0000
Public- Non Institutions	E-Voting	4350253	131216	3.0163	131196	20	99.9848	0.0152
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	4350253	131216	3.0163	131196	20	99.9848	0.0152
<b>Total</b>		35454752	29677623	83.7056	29677603	20	99.9999	0.0001
<b>Whether resolution is Pass or Not.</b>							Yes	

### Resolution (3)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the dividend of ₹ 22/- per equity share for the financial year 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	25142193	24516469	97.5113	24516469	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		25142193	24516469	97.5113	24516469	0	100.0000
<b>Public-Institutions</b>	E-Voting	5962306	5030440	84.3707	5030440	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		5962306	5030440	84.3707	5030440	0	100.0000
<b>Public- Non Institutions</b>	E-Voting	4350253	131216	3.0163	131166	50	99.9619	0.0381
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4350253	131216	3.0163	131166	50	99.9619
<b>Total</b>		35454752	29678125	83.7070	29678075	50	99.9998	0.0002
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (4)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. G. Ramakrishnan (DIN: 00264760), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25142193	24516469	97.5113	24516469	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		25142193	24516469	97.5113	24516469	0	100.0000
Public-Institutions	E-Voting	5962306	5030440	84.3707	4845949	184491	96.3325	3.6675
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		5962306	5030440	84.3707	4845949	184491	96.3325
Public- Non Institutions	E-Voting	4350253	131181	3.0155	130973	208	99.8414	0.1586
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4350253	131181	3.0155	130973	208	99.8414
<b>Total</b>		35454752	29678090	83.7069	29493391	184699	99.3777	0.6223
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (5)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To resolve not to fill the vacancy caused by the retirement of Mr. Shashikant Shanbhag (DIN: 00265103) who retires by rotation at this meeting, but does not seek his re-appointment;				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	25142193	24516469	97.5113	24516469	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	25142193	24516469	97.5113	24516469	0	100.0000	0.0000
<b>Public-Institutions</b>	E-Voting	5962306	5030440	84.3707	5030440	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	5962306	5030440	84.3707	5030440	0	100.0000	0.0000
<b>Public- Non Institutions</b>	E-Voting	4350253	131181	3.0155	131103	78	99.9405	0.0595
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	4350253	131181	3.0155	131103	78	99.9405	0.0595
<b>Total</b>		35454752	29678090	83.7069	29678012	78	99.9997	0.0003
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (6)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration payable to M/s Nawal Barde Devdhe & Associates, Cost Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	25142193	24516469	97.5113	24516469	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		25142193	24516469	97.5113	24516469	0	100.0000
<b>Public-Institutions</b>	E-Voting	5962306	5030440	84.3707	5030440	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		5962306	5030440	84.3707	5030440	0	100.0000
<b>Public- Non Institutions</b>	E-Voting	4350253	131181	3.0155	131058	123	99.9062	0.0938
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4350253	131181	3.0155	131058	123	99.9062
<b>Total</b>		35454752	29678090	83.7069	29677967	123	99.9996	0.0004
<b>Whether resolution is Pass or Not.</b>							Yes	



## Resolution (7)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve modification in terms and conditions of appointment by revising remuneration payable to Mr. K. Natarajan (DIN:07626680), Managing Director and Mr. Vaijanath Kulkarni (DIN: 07626842), Executive Director and Chief Operating Officer (collectively referred to as "Executive Directors") w.e.f. April 1, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25142193	24516469	97.5113	24516469	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		25142193	24516469	97.5113	24516469	0	100.0000
Public- Institutions	E-Voting	5962306	5030440	84.3707	5027066	3374	99.9329	0.0671
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		5962306	5030440	84.3707	5027066	3374	99.9329
Public- Non Institutions	E-Voting	4350253	131206	3.0161	130728	478	99.6357	0.3643
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4350253	131206	3.0161	130728	478	99.6357
<b>Total</b>		35454752	29678115	83.7070	29674263	3852	99.9870	0.0130
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (8)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve re-appointment of Mr. Vaijanath Kulkarni (DIN: 07626842) as a Whole-time Director w.e.f. October 16, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	25142193	24516469	97.5113	24516469	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		24516469	97.5113	24516469	0	100.0000	0.0000
<b>Public-Institutions</b>	E-Voting	5962306	5030440	84.3707	5027066	3374	99.9329	0.0671
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		5030440	84.3707	5027066	3374	99.9329	0.0671
<b>Public- Non Institutions</b>	E-Voting	4350253	131181	3.0155	131013	168	99.8719	0.1281
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		131181	3.0155	131013	168	99.8719	0.1281
<b>Total</b>		35454752	29678090	83.7069	29674548	3542	99.9881	0.0119
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (9)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve appointment of Ms. Nandini Shekhar in TRI-K Industries Inc. USA from June 10, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	25142193	18223779	72.4829	18223779	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>18223779</b>	<b>72.4829</b>	<b>18223779</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Public-Institutions</b>	E-Voting	5962306	5030440	84.3707	2711925	2318515	53.9103	46.0897
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>5030440</b>	<b>84.3707</b>	<b>2711925</b>	<b>2318515</b>	<b>53.9103</b>	<b>46.0897</b>
<b>Public- Non Institutions</b>	E-Voting	4350253	131216	3.0163	130975	241	99.8163	0.1837
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>131216</b>	<b>3.0163</b>	<b>130975</b>	<b>241</b>	<b>99.8163</b>	<b>0.1837</b>
<b>Total</b>		<b>35454752</b>	<b>23385435</b>	<b>65.9585</b>	<b>21066679</b>	<b>2318756</b>	<b>90.0846</b>	<b>9.9154</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (10)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To approve payment of sitting fees by the Operating Subsidiaries to Mr. Kanwar Bir Singh Anand, Independent Director (DIN: 03518282) of the Company nominated on the Board of such Companies						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25142193	24516469	97.5113	24516469	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		25142193	24516469	97.5113	24516469	0	100.0000
Public- Institutions	E-Voting	5962306	5030440	84.3707	5030440	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		5962306	5030440	84.3707	5030440	0	100.0000
Public- Non Institutions	E-Voting	4350253	131181	3.0155	130739	442	99.6631	0.3369
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4350253	131181	3.0155	130739	442	99.6631
<b>Total</b>		35454752	29678090	83.7069	29677648	442	99.9985	0.0015
<b>Whether resolution is Pass or Not.</b>							Yes	



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

10/25-26, 2nd Floor, Brindaban,  
Thane (W) - 400 601  
T: +91 22 25345648 | +91 22 25432704  
E: [snaco@snaco.net](mailto:snaco@snaco.net) | W: [www.snaco.net](http://www.snaco.net)  
ICSI Unique Code: P1991MH040400

**August 07, 2024**

To,  
The Chairman,  
**Galaxy Surfactants Limited**  
**CIN: L39877MH1986PLC039877**  
C-49/2, TTC Industrial Area, Pawne,  
Navi Mumbai - 400 703

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 38<sup>th</sup> Annual General Meeting of your Company held on Wednesday, August 07, 2024 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.


**S. N. Viswanathan**  
Partner





**SCRUTINIZER'S REPORT**

<b>Name of the Company</b>	<b>Galaxy Surfactants Limited</b>
<b>Type of Meeting</b>	<b>38<sup>th</sup> Annual General Meeting</b>
<b>Day, Date &amp; Time</b>	<b>Wednesday, August 07, 2024 at 02:30 p.m. (IST)</b>
<b>Deemed Venue</b>	<b>C-49/2, TTC Industrial Area, Pawne, Navi Mumbai – 400 703.</b>
<b>Mode</b>	<b>Video-Conferencing ("VC") / Other Audio-Visual Means ("OAVM")</b>

**1. Appointment as Scrutinizer**

We have been appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members at the 38<sup>th</sup> Annual General Meeting ("AGM") of **Galaxy Surfactants Limited** (hereinafter referred to as 'the Company') held on Wednesday, August 07, 2024 at 02:30 p.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit the Scrutinizer's Report on the voting on the resolutions, based on the reports generated from the electronic voting system.

**2. Dispatch of Notice convening the AGM and Advertisements**

2.1 Notices were published in **Business Standard (English Newspaper)** and **Mumbai Lakshadeep (Marathi Newspaper)** having electronic editions, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system during the AGM, etc.:

- a) Prior to the dispatch of Notice, on **July 10, 2024**, pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio-Visual Means (OAVM);
- b) Post the dispatch of Notice, on **July 13, 2024**, pursuant to the provisions of the Companies Act, 2013 and the relevant rules made thereunder;







# **S. N. ANANTHASUBRAMANIAN & CO**

## **Company Secretaries**

2.2 The Company hosted the detailed Notice of AGM on its website, website of National Securities Depository Limited (NSDL) (e-voting agency) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **July 11, 2024**.

2.3 The Company has informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited, Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM dated **July 03, 2024** together with the Annual Report on **July 11, 2024** by e-mail to **52,737** Members who had registered their email-ids with the Company/Depositories/RTA.

### **3. Cut-off date**

3.1. Voting rights with respect to the resolutions proposed at the AGM were reckoned as on **Wednesday, July 31, 2024**, being the cut-off date for the purpose of deciding the eligibility of Members for remote e-voting and e-voting at the AGM.

### **4. Remote e-voting process**

#### **4.1. Agency**

The Company appointed National Securities Depository Limited (NSDL) as the agency for providing the e-voting platform.

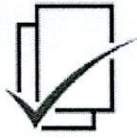
#### **4.2. Remote e-voting period**

Remote e-voting platform was open from **09:00 A.M. (IST) on Sunday, August 04, 2024 till 05:00 P.M. (IST) on Tuesday, August 06, 2024** and Members were required to cast their votes electronically conveying their assent or dissent, as the case may be, in respect of the resolution(s) on the remote e-voting platform provided by NSDL.

### **5. Voting at the AGM**

5.1. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who have





# S. N. ANANTHASUBRAMANIAN & CO

## Company Secretaries

cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

- 5.2. Accordingly, NSDL, the e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.

### 6. Counting Process

- 6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the NSDL e-voting platform and downloaded the results for scrutiny.
- 6.2. All the votes cast by the Members were found to be valid.
- 6.3. With respect to the Ordinary Resolution as set out in Item No. 9 of the Notice of the AGM to approve Related Party Transaction to be entered into by the Company, the Company provided us with the demographic details of the Related Parties pursuant to Section 188 of the Companies Act, 2013 are not entitled to vote to approve the Resolution. None of the aforesaid related parties have voted to approve the aforesaid resolution.

### 7. Results

- 7.1. Consolidated results with respect to the resolutions as set out in the Notice of the AGM dated **July 03, 2024** is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that 10 (Ten) Ordinary Resolutions as set out in Item No. 1 to 10 of the Notice of the AGM dated **July 03, 2024** have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023

S. N. Viswanathan

Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955F000920615

August 07, 2024 | Thane







**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

Item No. 1: To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of Board of Directors and Auditor's thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	196	2,96,46,918	5	30,705	201	2,96,77,623	99.9999
Dissent	2	20	0	0	2	20	0.0001
<b>Total</b>	<b>198</b>	<b>2,96,46,938</b>	<b>5</b>	<b>30,705</b>	<b>203</b>	<b>2,96,77,643</b>	<b>100.0000</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated **July 03, 2024** has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.  
Company Secretaries



S. N. Viswanathan  
Partner

ACS: 61955 | COP: 24335

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August 07, 2024 | Thane



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

Item No. 2: To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of the Auditor's thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	195	2,96,46,898	5	30,705	200	2,96,77,603	99.9999
Dissent	2	20	0	0	2	20	0.0001
Total	197	2,96,46,918	5	30,705	202	2,96,77,623	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated **July 03, 2024** has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.  
Company Secretaries



S. N. Viswanathan  
Partner

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**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

Item No. 3: To approve the dividend of Rs.22/- per equity share for the financial year 2023-24.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	196	2,96,47,370	5	30,705	201	2,96,78,075	99.9998
Dissent	2	50	0	0	2	50	0.0002
Total	198	2,96,47,420	5	30,705	203	2,96,78,125	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated **July 03, 2024** has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.  
Company Secretaries



S. N. Viswanathan  
Partner

ACS: 61955 | COP: 24335

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**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

Item No. 4: To appoint a Director in place of Mr. G. Ramakrishnan (DIN: 00264760), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	162	2,94,62,686	5	30,705	167	2,94,93,391	99.3777
Dissent	39	1,84,699	0	0	39	1,84,699	0.6223
Total	201	2,96,47,385	5	30,705	206	2,96,78,090	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the AGM dated **July 03, 2024** has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.  
Company Secretaries



S. N. Viswanathan  
Partner

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**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

Item No. 5: To resolve not to fill the vacancy caused by the retirement of Mr. Shashikant Shanbhag (DIN: 00265103) who retires by rotation at this meeting, but does not seek re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	191	2,96,47,307	5	30,705	196	2,96,78,012	99.9997
Dissent	6	78	0	0	6	78	0.0003
Total	197	2,96,47,385	5	30,705	202	2,96,78,090	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the AGM dated **July 03, 2024** has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.  
Company Secretaries

*S. N. Viswanathan*



S. N. Viswanathan  
Partner

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**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

Item No. 6: To ratify the remuneration payable to M/s Nawal Barde Devdhe & Associates, Cost Auditors.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	190	2,96,47,262	5	30,705	195	2,96,77,967	99.9996
Dissent	7	123	0	0	7	123	0.0004
Total	197	2,96,47,385	5	30,705	202	2,96,78,090	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 6** of the Notice of the AGM dated **July 03, 2024** has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.  
Company Secretaries



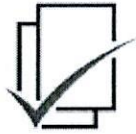
S. N. Viswanathan  
Partner

ACS: 61955 | COP: 24335

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August 07, 2024 | Thane





**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

Item No. 7: To approve modification in terms and conditions of appointment by revising remuneration payable to Mr. K. Natarajan (DIN: 07626680), Managing Director and Mr. Vaijanath Kulkarni (DIN: 07626842), Executive Director and Chief Operating Officer (collectively referred to as "Executive Directors") w.e.f. April 1, 2024.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	184	2,96,43,558	5	30,705	189	2,96,74,263	99.9870
Dissent	13	3,852	0	0	13	3,852	0.0130
<b>Total</b>	197	2,96,47,410	5	30,705	202	2,96,78,115	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 7** of the Notice of the AGM dated **July 03, 2024** has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.  
Company Secretaries



S. N. Viswanathan  
Partner

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**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

Item No. 8: To approve re-appointment of Mr. Vaijanath Kulkarni (DIN: 07626842) as a Whole-time Director w.e.f. October 16, 2024.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	187	2,96,43,843	5	30,705	192	2,96,74,548	99.9881
Dissent	10	3,542	0	0	10	3,542	0.0119
Total	197	2,96,47,385	5	30,705	202	2,96,78,090	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 8** of the Notice of the AGM dated **July 03, 2024** has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.  
Company Secretaries

*S. N. Viswanathan*



S. N. Viswanathan  
Partner

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August 07, 2024 | Thane





**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

Item No. 9: To approve appointment of Ms. Nandini Shekhar in TRI-K Industries Inc. USA from June 10, 2024.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	173	2,10,35,974	5	30,705	178	2,10,66,679	90.0846
Dissent	19	23,18,756	0	0	19	23,18,756	9.9154
Total	192	2,33,54,730	5	30,705	197	2,33,85,435	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 9** of the Notice of the AGM dated **July 03, 2024** has been **passed with requisite majority**.

**Note:** Mr. U. Shekhar and his relatives/ related parties as defined under the provisions of the Companies Act, 2013 and the rules made thereunder, being interested members, have not voted in favour of this resolution.

For S. N. ANANTHASUBRAMANIAN & Co.  
Company Secretaries



S. N. Viswanathan  
Partner

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August 07, 2024 | Thane



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

Item No. 10: To approve payment of sitting fees by the Operating Subsidiaries to Mr. Kanwar Bir Singh Anand, Independent Director (DIN: 03518282) of the Company nominated on the Board of such Companies.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	186	2,96,46,943	5	30,705	191	2,96,77,648	99.9985
Dissent	11	442	0	0	11	442	0.0015
<b>Total</b>	<b>197</b>	<b>2,96,47,385</b>	<b>5</b>	<b>30,705</b>	<b>202</b>	<b>2,96,78,090</b>	<b>100.0000</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 10** of the Notice of the AGM dated **July 03, 2024** has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.  
Company Secretaries



S. N. Viswanathan  
Partner

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August 07, 2024 | Thane