

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L39877MH1986PLC039877

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

GALAXY SURFACTANTS LTD

(b) Registered office address

C-49/2, TTC, INDUSTRIAL AREA, PAWANE, NA
NAVI MUMBAI
Maharashtra
400703
India



(c) *e-mail ID of the company

investorservices@galaxysurfac



(d) *Telephone number with STD code

(e) Website

(iii) Date of Incorporation

20/05/1986

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange of India Limited	1,024
2	BSE Limited	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh
roli (West), NA

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

6

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Galaxy Chemicals Inc.		Subsidiary	100
2	Galaxy Holdings (Mauritius) Ltd		Subsidiary	100

3	Galaxy Chemicals (Egypt) SAE		Subsidiary	100
4	Rainbow Holdings GmbH		Subsidiary	100
5	Tri-K Industries Inc., USA		Subsidiary	100
6	Sorion Solar Private Limited	U40106MH2019PTC325726	Associate	28.49

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	50,000,000	35,454,752	35,454,752	35,454,752
Total amount of equity shares (in Rupees)	500,000,000	354,547,520	354,547,520	354,547,520

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	50,000,000	35,454,752	35,454,752	35,454,752
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	500,000,000	354,547,520	354,547,520	354,547,520

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	195,791	35,258,961	35454752	354,547,520	354,547,520	
Increase during the year	0	49,451	49451	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		49,451	49451			
Demat						
Decrease during the year	49,451	0	49451	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	49,451		49451			
Demat						
At the end of the year	146,340	35,308,412	35454752	354,547,520	354,547,520	
Preference shares						

At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE600K01018

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0		0
Partly convertible debentures	0		0
Fully convertible debentures	0		0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

27,306,399,140

(ii) Net worth of the Company

14,055,305,325

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	14,793,323	41.72	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	2,053,020	5.79	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	543,000	1.53	0	
10.	Others Partners of Galaxy Chemicals	7,752,850	21.87	0	
	Total	25,142,193	70.91	0	0

Total number of shareholders (promoters)

21

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	3,214,464	9.07	0	
	(ii) Non-resident Indian (NRI)	769,400	2.17	0	
	(iii) Foreign national (other than NRI)	88,900	0.25	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	261,069	0.74	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	1,332,351	3.76	0	
7.	Mutual funds	4,231,072	11.93	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	118,026	0.33	0	
10.	Others AIF,NBFC,Directors.KMP,IEP +	297,277	0.84	0	
	Total	10,312,559	29.09	0	0

Total number of shareholders (other than promoters)

58,008

**Total number of shareholders (Promoters+Public/
Other than promoters)**

58,029

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
AMERICAN CENTURY F +	DEUTSCHE BANK AG, DB HOUSE, H +			260	0
AMERICAN CENTURY F +	DEUTSCHE BANK AG, DB HOUSE H +			65	0
BVK PERSONALVORSC +	JP Morgan Chase Bank N.A, INDIA +			1,732	0.01
CALIFORNIA STATE TE +	HSBC SECURITIES SERVICES 11TH F +			4,424	0.01

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
EMERGING MARKETS S	CITIBANK N.A. CUSTODY SERVICES			4,294	0.01
ISHARES MSCI EMERG	CITIBANK N.A. CUSTODY SERVICES			3,591	0.01
LAZARD ASSET MANA	CITIBANK N.A. CUSTODY SERVICES			92	0
LEGAL & GENERAL EM	CITIBANK N.A. CUSTODY SERVICES			2,765	0
STATE STREET GLOBAL	DEUTSCHE BANK AG, DB HOUSE H			4,286	0.01
VANGUARD FTSE ALL-	STANDARD CHARTERED BANK SEC			33,424	0.11
COPTHALL MAURITIUS	JP Morgan Chase Bank N.A, INDIA			20	0
DIMENSIONAL FUNDS	DEUTSCHE BANK AG, DB HOUSE H			1,048	0
EASTSPRING INVESTM	DEUTSCHE BANK AG, DB HOUSE H			4,902	0.01
EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES			1,265	0
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES			19,592	0.05
JOHN HANCOCK FUNI	CITIBANK N.A. CUSTODY SERVICES			606	0
PUBLIC EMPLOYEES RI	HSBC SECURITIES SERVICES 11TH F			2,532	0
SOMERVILLE TRADING	JPMorgan Chase Bank, N.A. India S			682	0
SSGA SPDR ETFs EURC	DEUTSCHE BANK AG, DB HOUSE H			2,409	0
VANGUARD EMERGIN	JP Morgan Chase Bank N.A, INDIA			106,109	0.29
VANGUARD TOTAL W	DEUTSCHE BANK AG DB HOUSE, H			4,894	0.01
WORLD EX U.S. CORE I	CITIBANK N.A. CUSTODY SERVICES			2,102	0
COLLEGE RETIREMENT	DEUTSCHE BANK AG DB HOUSE, H			11,151	0.03
DFA AUSTRALIA LIMIT	CITIBANK N.A. CUSTODY SERVICES			620	0
DIMENSIONAL WORL	CITIBANK N.A. CUSTODY SERVICES			4,087	0.01

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	0	0
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	2	0	3	0	30.14
B. Non-Promoter	2	4	2	5	0.1	0.17
(i) Non-Independent	2	0	2	0	0.1	0
(ii) Independent	0	4	0	5	0	0.17
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	6	2	8	0.1	30.31

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SUBODH SATCHITAN	00145999	Director	30,000	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
RAMAKRISHNAN GOF	00264760	Director	2,362,783	
SHEKHAR UNNATHAI	00265017	Director	4,226,740	
SHASHIKANT RAYAP	00265103	Director	4,097,684	
MELARKODE GANES	00792123	Director	30,000	
NANDITA GURJAR	01318683	Director	0	
KANWAR BIR SINGH	03518282	Director	0	
MADHAVAN HARIHAF	07217072	Director	0	
NATARAJAN KRISHN	07626680	Managing Director	9,600	
VAIJANATH SAKHAR	07626842	Whole-time directo	26,000	
ABHIJIT DAMLE	ADFPD4174Q	CFO	1,530	
NIRANJAN KETKAR	AHLPK6422E	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
MADHAVAN HARIH	07217072	Additional director	23/05/2023	Appointment
MADHAVAN HARIH	07217072	Director	10/08/2023	Change in Designation
SHEKHAR UNNATH	00265017	Managing Director	18/02/2024	Cessation as Managing Direct
SHEKHAR UNNATH	00265017	Director	18/02/2024	Change in Designation from M
NATARAJAN KRISH	07626842	Whole-time director	17/02/2024	Change in Designation
NATARAJAN KRISH	07626842	Managing Director	18/02/2024	Change in Designation from V

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	10/08/2023		68	54.13

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	23/05/2023	9	9	100
2	11/08/2023	10	10	100
3	10/11/2023	10	9	90
4	12/02/2024	10	10	100
5	20/03/2024	10	10	100
6	21/03/2024	10	10	100

C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	23/05/2023	4	4	100
2	AUDIT COMM	11/08/2023	4	4	100
3	AUDIT COMM	10/11/2023	4	4	100
4	AUDIT COMM	12/02/2024	5	4	80
5	NOMINATION	23/05/2023	4	4	100
6	NOMINATION	10/08/2023	4	4	100
7	NOMINATION	13/09/2023	4	4	100
8	NOMINATION	09/11/2023	4	4	100
9	NOMINATION	20/03/2024	5	5	100
10	STAKEHOLDE	22/05/2023	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	SUBODH SAT	6	6	100	11	11	100	
2	RAMAKRISHN	6	6	100	5	5	100	
3	SHEKHAR UN	6	6	100	1	1	100	
4	SHASHIKANT	6	6	100	0	0	0	
5	MELARKODE	6	6	100	11	11	100	
6	NANDITA GUI	6	6	100	5	5	100	
7	KANWAR BIR	6	5	83.33	9	9	100	
8	MADHAVAN H	5	5	100	2	2	100	
9	NATARAJAN	6	6	100	3	3	100	
10	VAIJANATH S	6	6	100	3	3	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SHEKHAR UNNATI	Director	18,245,647	9,139,200	0	1,770,005	29,154,852
2	NATARAJAN KRISHN	Managing Director	20,012,220	9,139,200	0	626,267	29,777,687
3	VAIJANATH SAKHAI	Executive Director	20,121,535	9,139,200	0	39,698	29,300,433
	Total		58,379,402	27,417,600	0	2,435,970	88,232,972

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ABHIJIT DAMLE	CFO	10,444,640	0	0	21,360	10,466,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	NIRANJAN KETKAI	COMPANY SEC	2,998,400	0	0	0	2,998,400
	Total		13,443,040	0	0	21,360	13,464,400

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MELARKODE GAN	INDEPENDENT		1,500,000	0	1,350,000	2,850,000
2	SUBODH S. NADK	INDEPENDENT		1,200,000	0	1,350,000	2,550,000
3	NANDITA GURJAR	INDEPENDENT		1,200,000	0	900,000	2,100,000
4	G. RAMAKRISHNA	NON EXECUTIV		1,200,000	0	9,825,000	11,025,000
5	KANWAR BIR SING	INDEPENDENT		1,200,000	0	1,125,000	2,325,000
6	SHASHIKANT SHA	NON EXECUTIV		1,200,000	0	450,000	1,650,000
7	MADHAVAN HARIH	INDEPENDENT		1,028,571	0	600,000	1,628,571
	Total		0	8,528,571	0	15,600,000	24,128,571

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow

Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

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Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company