

May 21, 2024

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALAXYSURF	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 540935
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Sub: Press release on the audited financial results for quarter & year ended March 31, 2024.

Ref: Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We are enclosing press release on the audited financial results for the quarter & year ended March 31, 2024.

The information is also hosted in announcement section on the website of the Company at www.galaxysurfactants.com.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Galaxy Surfactants Limited

Niranjan Ketkar

Company Secretary

encl: as above

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Galaxy Surfactants Limited

FY24 Consolidated Performance:

Total Revenue Rs. 3,829.8 cr	EBITDA Rs. 497.7 cr	PAT Rs. 301.5 cr
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Mumbai, 21st May 2024:

Galaxy Surfactants Limited, a leading manufacturer of performance surfactants and specialty care products with over 215+ product grades used in the Home and Personal Care industry, has announced its audited financial results for the quarter and Year ended 31st March 2024.

Commenting on the performance Mr. K. Natarajan, Managing Director, Galaxy Surfactants Limited, said,

“FY24 has been a positive year for us. While the EBITDA/MT did decline compared to FY23, the Q-O-Q stabilization of the absolute EBITDA and the Volume growth reported every quarter, were the major positives.

Double-digit Volume growth in ROW Markets, despite the destocking cycle playing out for a major part of the year, was a major highlight.

The India story continues to shine; rural recovery and above average rainfall hold the key going ahead. While the Red Sea escalation did impact AMET volumes in January, demand made a strong comeback in February and March.

Looking ahead, while FY 24 saw the resumption of the volume momentum, we strongly believe FY 25 will see the resumption of our profitability momentum. Accelerated approvals, along with pickup in Premium specialties, will be the key drivers for the same.”

Performance Highlights:

Particulars (Rs. In Crores)	Q4FY24	Q3FY24	Q4FY23	FY24	FY23
Total Revenue*	952.9	946.9	986.6	3,829.8	4,473.9
EBITDA	125.6	118.9	141.5	497.7	578.1
EBITDA Margin	13.2%	12.6%	14.3%	13.0%	12.9%
PAT	77.6	71.4	90.5	301.5	381.0
PAT Margin	8.1%	7.5%	9.2%	7.9%	8.5%

**Includes other income*

Investors Release

Galaxy Surfactants Limited (Volume Summary)	
Particulars	FY 2024 YoY Growth %
Sales Volume	
India	Low Double Digit Growth YOY
AMET	Low Single Digit Volume decline YOY
ROW	Low teens Double Digit Volume Growth YOY

FY24 Performance

- **Performance Surfactant**
 - Revenue: Stood at Rs 2,259.6 cr
 - Volume: Low-single-digit volume growth YOY
- **Specialty Care**
 - Revenue: Stood at Rs 1,570.2 cr
 - Volume: Mid-double-digit volume growth YOY

About Galaxy Surfactants Limited:

Incorporated in 1986, Galaxy Surfactants Ltd is a leading manufacturer of Performance Surfactants and Specialty Care products with over 215 product grades. These products are used in consumer-centric Home and Personal care products like hair care, oral care, skincare, cosmetics, soap, shampoo, lotion, detergent, cleaning products etc.

Preferred suppliers to leading MNC's, Regional and Local FMCG brands. Our key customers include Unilever, Reckitt Benckiser, P&G, L'OREAL, Himalaya, Colgate Palmolive, CavinKare etc.

Company has its manufacturing facilities located in India (5), Egypt (1) and USA (1).

For more information about the company, please visit our website www.galaxysurfactants.com

Investors Release

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
<p>Galaxy Surfactants Limited CIN No: L39877MH1986PLC039877 Name: Mr. Paritosh Srivastava Email id: paritosh.srivastava@galaxysurfactants.com</p>	<p>Strategic Growth Advisors Pvt. Ltd. CIN No: U74140MH2010PTC204285 Mr. Rahul Agarwal / Mr. Mandar Chavan Email id: rahul.agarwal@sgapl.net / mandar.chavan@sgapl.net Tel No: +91 98214 38864 / +91 96993 82195</p>